



GUGGENHEIM

Guggenheim Partners to Acquire Claymore Group

Acquisition includes all Claymore-associated entities: Claymore Securities, Claymore Advisors and Claymore Investments in Canada

Chicago – July 31, 2009 – Guggenheim Partners, a global diversified financial services firm, and Claymore Group, a leading provider of innovative investment products including exchange traded funds, closed-end funds and unit investment trusts, today announced that they have entered into an agreement and plan of merger. As part of the transaction, Claymore Group and its associated entities including Claymore Securities, Claymore Advisors and Claymore Investments in Canada, will become wholly owned subsidiaries of Guggenheim Partners. Terms of the transaction were not disclosed.

“We are extremely pleased to have entered into this agreement with Claymore,” stated Mark Walter, chief executive officer of Guggenheim Partners. “Claymore has clearly established itself as a leader within the retail investment space and perfectly complements our already robust institutional investment management capabilities. The transaction will enhance our retail distribution, product development and marketing prowess, especially among financial advisors. Like Guggenheim, Claymore embraces innovation while remaining entirely focused on the needs of its clients. Together, we will reach a broader array of investors with innovative financial products as well as best-in-class asset management and research services.”

“This is a tremendous opportunity for Claymore and our clients,” said David Hooten, chairman and chief executive officer of Claymore Group. “As part of a platform as strong and significant as Guggenheim Partners, we will be able to continue developing our unique investment products for financial advisors and retail investors.”

The transaction is subject to customary regulatory and other approvals and is expected to close at the end of the third quarter of this year.

About Claymore Securities

Claymore Securities, Inc. is a privately held financial services company offering unique investment solutions for financial advisors and their retail investors. Claymore is an innovator in exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds (CEFs), is often the first-to-market provider of creative investment vehicles. In total, Claymore entities have provided supervision, management, servicing and/or distribution on approximately \$12.9 billion in assets as of June 30, 2009. Led by a seasoned and experienced management team, Claymore brings together what it

believes to be best-in-class asset managers and index providers to create innovative investment solutions that are used to establish strategic partnerships with investment professionals.

About Guggenheim Partners

Guggenheim Partners, LLC is a diversified financial services firm with more than \$100 billion in assets under supervision. The firm's businesses include investment management, investment advisory, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia. For more information, please visit www.guggenheimpartners.com.

Investors should consider the investment objectives and policies, risk considerations, charges and ongoing expenses associated with investing in any investment product, which may cause you to lose money. The prospectus contains this and other information relevant to an investment. Please read the prospectus carefully before you invest or send money. For this and more information, please contact a securities representative or Claymore Securities, Inc.

NOT FDIC - INSURED • NOT BANK - GUARANTEED • MAY LOSE VALUE
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