

Guggenheim Capital Markets Expands Fixed Income Trading Capabilities with Key Hires

NEW YORK, April 1, 2009 — Guggenheim Capital Markets, LLC (GCM), a registered broker/dealer headquartered in New York City and a subsidiary of Guggenheim Partners, LLC, announced today the expansion of its U.S. Fixed Income Rates Trading Group through the appointment of Thomas L. di Galoma and three members of his team from Jefferies. The group will be based in GCM's New York office.

As managing director and head of the U.S Fixed Income Rates Trading Group, di Galoma will oversee Treasury, agency and repo trading, sales and research.

"We are very pleased to welcome Tom and his team," said Ron Iervolino, head of GCM's sales and trading desk. "Under Tom's leadership we look forward to taking advantage of the increased level of Treasury supply anticipated in the coming years as well as the trading of securities involved in other government guaranty programs. Tom's broad and diverse experience and relationships in the U.S. and Europe will significantly extend the firm's capacity with institutional investors."

Di Galoma was most recently managing director and head of U.S. government bond trading at Jefferies. Prior to that he was a senior vice president at Merrill Lynch, covering interest rate and liquidity product accounts in the U.S. and Europe. Earlier in his career, di Galoma was director of fixed income and derivative sales at Paribas and director of fixed income sales at Smith Barney. He holds an MBA from George Washington University School of Business, where he is a board member.

Joining di Galoma are three of his colleagues from Jefferies:

- Jason Rogan was named director of U.S. government trading. Rogan traded the 5- to 10-year sector and Treasury interest-protection securities (TIPS) at Jefferies for the past six years and prior to that was with Merrill Lynch. He is a graduate of Notre Dame.
- Bob Holly joins the firm as director and relative value strategist. Holly has spent over 20 years in the relative value space, most recently as strategist and senior vice president at Jefferies, and was formerly

president of Bengal Partners. Holly is a former NFL player and a graduate of Princeton University.

- Caroline Ledbetter joins GCM as a vice president in rates sales and will be responsible for covering Treasury and agency accounts. Ledbetter previously worked for Jefferies and, prior to that, UBS. Ledbetter is a graduate of Franklin & Marshall College.

"I am thrilled to be able to make this transition with key members of my team," said di Galoma. "It is a perfect opportunity that has arisen at an ideal time, and I look forward to building the group into a premier rates trading platform."

About GCM and Guggenheim Partners, LLC

Guggenheim Capital Markets, LLC is a broker/dealer focusing on sales and trading of structured fixed-income products, raising debt and private equity for middle market companies, and raising funds for private equity funds and hedge funds. The firm differentiates itself by its focus on customer needs and customization, utilizing an independent value-driven approach to fixed income structuring and trading for institutional clients.

Guggenheim Partners, LLC offers financial services expertise within its asset management, investment advisory, capital markets, institutional finance, and merchant banking business lines. Clients consist of an elite mix of individuals, family offices, endowments, foundations, insurance companies, pension plans and other institutions that together have entrusted the firm with supervision of more than \$100 billion in assets. A global diversified financial services firm, Guggenheim Partners office locations include New York, Chicago, Los Angeles, Miami, Boston, Philadelphia, St. Louis, Houston, London, Dublin, Geneva, Hong Kong, Singapore, Mumbai and Dubai. Additional information can be found at www.guggenheimpartners.com.

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PRESS CONTACT:

Jeffrey Kelley

jeffrey.kelley@guggenheimpartners.com

Office: (212) 739-0655

Mobile: (312) 480-9322